

TERMS & CONDITIONS:

- 1.) Supplier/Bidders shall provide correct and accurate and right legible information required in this form;
- 2.) Price quotation/s must be valid for a period of one (1) calendar days from the deadline of submission.
- 3.) Price quotation/s, to be denominated in Philippine peso shall include all taxes, duties and/or levies payable.
- 4.) Quotations exceeding the Approved Budget for the Contract shall be rejected.
- 5.) In case two or more bidders are determined to have submitted the Lowest Calculated Quotation/Lowest Calculated and Responsive Quotation, the BFAR-7 shall adopt and employ "draw lots" as the tie-breaking method to finally determine the single winning provider in accordance with GPPB Circular 06-2005.
- 6.) Any interlineations, erasures or overwriting shall be valid only if they are signed or initiated by you or any of your duly authorized representative/s.
- 7.) The item/s shall be delivered according to the requirements specified in the technical specifications and other terms and conditions stated herein;
- 8.) The BFAR-7 shall have the right to inspect and/or test (upon request letter c/o supplier) the goods to confirm their conformity to the technical specifications.
- 9.) Payment shall be processed after delivery and upon the submission of the required supporting documents, in accordance with existing government accounting rules and regulations. Please note that the corresponding bank transfer fee, if any, shall be chargeable to the contractor's account.
- 10.) Liquidated damages equivalent to one tenth of one percent (0.1%) of the value of the goods not delivered within the prescribed delivery period shall be imposed per day of delay. The BFAR-7 may rescind the contract once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, without prejudice to other courses of action and remedies open to it.